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FINANCIAL AND COMMERCIAL.

WEDNESDAY, August 24.

The sharp break in the grain markets,

where positive weakness was shown by

wheat, were effective influences on sentiment

to-day, and were undoubtedly reflected

in the strength and activity of the

stockmarket which, after some irregular

trading, became firm, prices advancing

moderately to the close, which was generally

fractionally above last night's level. The

trading was again largely professional in

character. The early hesitation was due

in large part to the attitude of the London

market, which opened down and sent to

this side a lower range of quotations for the

international issues along with rather ex-

tended selling orders. The hesitation there

was due to continued nervousness over the

situation in the Far East, including the

search of another British ship by the con-

verted Russian vessel which figured in a

similar episode some weeks ago. Union

Pacific and Southern Pacific were less

active and less prominent in the trading to-

day, and both stocks closed with small

losses. The United States Steel issues

moved irregularly, showing rather ample

advances at one time, but closing in the case

of the common unchanged and in the case of

the preferred at a slight loss. The movement

of the stocks was apparently uninfluenced

by the announcement of the allotment

of a 90,000 ton rail order to the Pennsylvania

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